The Rotary Foundation Ambassadorial Scholarship program ended in 2012-13. Beginning in 2013-14, The Foundation will offer scholarship funding through the Rotary Foundation Global Grants. The Global Grants provide scholarships to fund graduate-level coursework or research or its equivalent for a term of one to four academic years. Rotary Foundation Global Grants can be used to fund scholarships and vocational training with sustainable, high-impact outcomes in one of Rotary's six areas of focus: Peace and conflict prevention/resolution, Disease prevention and treatment, Water and sanitation, Maternal and child health, Basic education and literacy, and Economic and community development.

The candidates must be non-Rotarians sponsored/nominated by Rotary Clubs in Selected Districts (found in about 70 countries). The minimum award amount from the World Fund for a global grant, regardless of activity type, is US\$15,000, which results in a minimum total financing of \$30,000.

Activities under Global grants should align with one or more of Rotary's areas of focus, must be sustainable and measurable (i.e. How will a scholar's studies support one or more of the areas of focus?), and should stem from real community needs. Global grants must be sponsored by at least one Rotary club or district in the country or geographical area where the grant project will take place (primary host sponsor) and one or more outside that country or geographical area (primary international sponsor).